LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – **BUSINESS ADMINISTRATION**

SIXTH SEMESTER – **NOVEMBER 2023**

UBU 6501 – GOODS AND SERVICES TAX

Date: 30-10-2023 Dept. No. Max. : 100 Marks
Time: 01:00 PM - 04:00 PM

PART – A

Q. No	Answer ALL Questions: (10x 2 = 20 Marks)
1	Identify any two central taxes which have been subsumed in GST.
2	Define the term 'Reverse Charge Mechanism'.
3	What is the Quorum of GST Council?
4	Abbreviate the following: GSTIN & NRTP.
5	Identify the Business entity code from the following GSTIN 33AAFDR4022G1ZR.
6	Differentiate Composite Supply and Mixed supply.
7	State any 2 items which shall be included in Transaction value.
8	Specify the documents required for availing ITC.
9	Abbreviate the following: HSN & SAC.
10	What is E-way Bill?

PART – B

Answer any FOUR Questions: (4 x 10 = 40 Marks)

11	Discuss the differences between previous taxation Regime and GST regime.
12	Examine the provisions relating to Composition Levy as per CGST Rules.
13	Discuss the provisions of Place of supply of goods as per section 10 & 12 of IGST Act 2017.
14	Enumerate the provisions of Time of Supply of Goods and Services under CGST Act.
15	Explain in detail the eligibility and conditions for availing ITC.
16	Enlist the offences and penalty provisions under CGST Act.
17	Explain the constitution and duties of Anti-Profiteering Authority under CGST Act 2017.

PART – C

Answer any TWO Questions: (2 x 20 = 40 Marks)

18	Elaborate in detail on the procedure for GST Registration under CGST Act 2017.
19	Explain the services exempted from GST as per notifications issued by the government.
20	Describe the apportionment of ITC on Capital Goods.
21	Discuss the various returns under GST.

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